

ECCO NEWS

Issue #8 - September 2013

ECCO Symposium #7 - Registration opening

Registrations for ECCO Symposium #7 are now open. This event will take place on November 20 and 21 in Juan-Les-Pins, France.

The Conference will address Offset in Europe with a focus on Directive 2009/81/EC with public authorities' representatives, and Offset and International Strategy.



All the information about this event – location, prices, agenda outline – is available on www.regonline.com/eccosymposium7.

Countertrade & Offset Academy Executive Training - 2014 Session

Enrollment for the 2014 session of the Countertrade & Offset Academy Executive Training is now open. The program is still based on three modules progressively focusing from background elements on the contemporary international business environment to practical and professional aspects of offset. Its schedule will be organized around two six-day sessions:

- February 3 to 8, 2014
- March 24 to 29, 2014

Further information can be retrieved on www.ecco-offset.eu or requested to Ms. Alena Zadakova, zadakova@essec.fr.

ADS - Briefing on the Indian Offset Market Opportunity

ADS, in association with OIS and Tata Consulting Services, will offer a free-of-charge half-day briefing on the Indian Defense Offset Market in London on September 9. Bookings are allocated on a first-come, first-served basis, and registration will close on September 5. Click [here](#) to retrieve this event's agenda and registration form.

BRICS to set up a \$100bn currency reserve fund

As the US Federal Reserve current monetary policy, which consists in injecting \$85bn worth of liquidity every month, will eventually come to an end, the BRICS currencies continue to shiver: whereas the Yuan stopped rising against the US dollar, the Brazilian



Manmohan Singh, Xi Jinping,, Jacob Zuma, Dilma Rousseff and Vladimir Putin, at the 5th BRICS Summit, March 2013

Real and Indian Rupee respectively lost 17 and 20% of their values within the past three months.

In order to address the adverse effects of these abrupt variations, and lighten short-term foreign currency pressures, BRICS countries just agreed on their respective contributions to a 100bn\$ currency reserve fund, which principles were outlined during their last summit in March 2013.

Although this kind of coordination was encouraged by the IMF, it is too early to know the extent of this initiative's contribution in balancing the expected slow-down of BRICS' emerging economies.

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Members only

Don't forget that the Members Area of the ECCO website has a "Small Ads" section where you can either place an announcement regarding your offset requirements or make yourself known as a service provider. It has now been extended to include job offers.

Contact the ECCO staff to post an ad.

ECCO - The European Club for Countertrade & Offset

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