

ECCO NEWS

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Civil offset : India steps up the pace

India's Minister of Commerce and Industry suggested recently that non-Indian companies should be required to plough 30% of government procurement contracts valued at more than 3 billion rupees back into the Indian economy through obligatory offsets.

The main sectors concerned are aerospace, energy (including nuclear), telecoms and transport. In effect, these offsets would only apply to government procurement in the civil sector where contracts worth an estimated 100 billion dollars are signed every year.

In the "National Offset Policy" draft paper laying down the offset conditions, the Commerce Ministry suggests that a National Offset Authority be created with the cabinet secretary at its head to oversee all offset transactions in the civil sector.

China's export restrictions : substantial progress achieved

According to an extract from the trade and Investment barriers Report 2013, there have been achievements in the fight to reduce trade barriers.

On 23 June 2009, a WTO dispute settlement case was initiated by the European Union and the United States. On 31 January 2012, the appellant body report upheld all the key claims raised by the EU, and confirmed the findings made by the panel in July 2011. It confirmed that China's export restrictions on several industrial raw materials were in breach of China's WTO commitments and that the restrictions could not be justified for reasons of environmental protection or conservation policy. This was a very significant economic and systemic success, enforcing the rules that China has agreed to abide with when acceding to the WTO.

Offset & Countertrade Academy : Register now for the session 2

The Session 2 of the Countertrade & Offset Academy will focus on the Management of offset: financial aspects, insurance, negotiation, international human resources and business cases.

To receive a certificate of ESSEC Business School, the trainees could attend to the Session 1 of next Countertrade and offset Academy in 2015. In any case, they will receive an attestation from ESSEC Business School.

Session 2 – March 24th to 29th.

Fees:

member 3480 € – non member: 4350 €

Registrations are open for the session 2. Please contact: Rebekah LATOUR,

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Members only

Don't forget that the Members Area of the ECCO website has a "Small Ads" section where you can either place an announcement regarding your offset requirements or make yourself known as a service provider. It has now been extended to include job offers.

Contact the ECCO staff to post an ad.

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